7.

September 5, 1958

BUSINESS STATISTICS

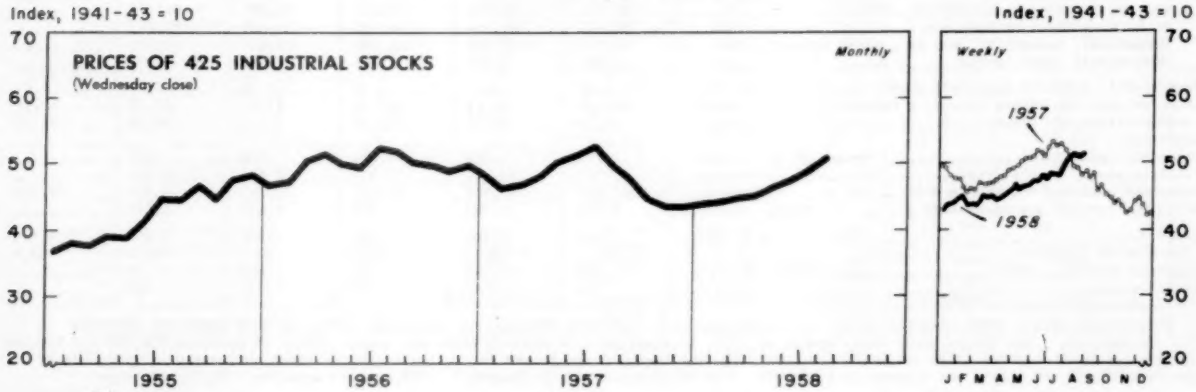
U.S. DEPARTMENT OF COMMERCE ☆ OFFICE OF BUSINESS ECONOMICS ☆

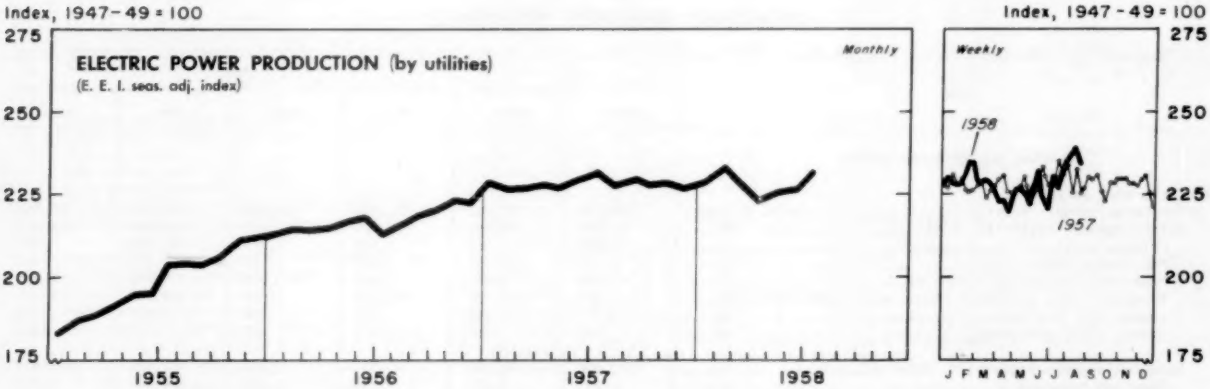
NATIONAL INCOME | BALANCE OF PAYMENTS | SURVEY OF CURRENT BUSINESS

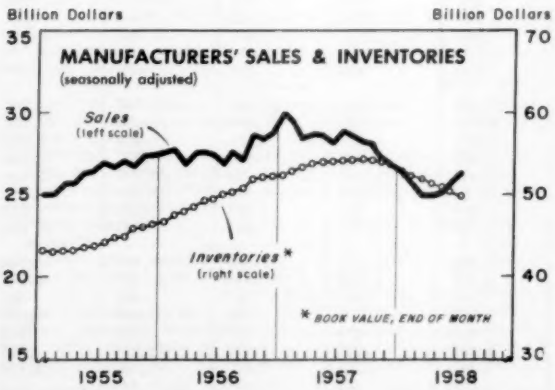
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

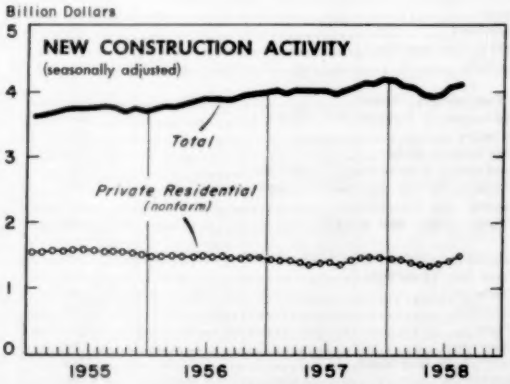
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	August 24	August 31	August 9	August 16	August 23	August 30
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.4	119.2	119.0	118.8	118.7
Farm products.....do....	.....	*93.0	93.6	93.2	93.0	92.5
Foods, processed.....do....	.....	*106.8	111.9	111.2	110.7	110.2
All other.....do....	.....	*126.0	126.1	126.0	125.9	125.9
22 commodities 2/.....do....	88.8	88.4	87.6	87.1	86.5	86.2
Department store sales.....do....	130	144	120	124	134	.....
Insured unemployment, total.....thous..	1,217	1,165	**2,463	**2,407	.....	.....
State programs.....do....	1,120	1,069	2,250	2,199	.....	.....
Failures, industrial and commercial.....number..	260	262	290	262	272	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	31,055	30,998	31,170	31,291	31,295	31,249
Federal Reserve bank credit outstanding, total 3/.....do....	25,211	25,133	26,212	26,685	26,665	26,417
Member bank reserve balances 3/.....do....	18,806	18,831	18,296	18,760	18,648	18,526
Excess reserves, estimated 3/.....do....	552	434	560	691	619	576
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	54,482	54,973	55,763	55,584	55,323	.....
Time deposits, except U. S. Government.....do....	23,610	23,633	28,458	28,446	28,392	.....
Loans and investments (adjusted), total.....do....	86,973	86,470	95,466	94,890	94,756	.....
U. S. Government obligations.....do....	25,303	24,914	34,172	33,665	33,297	.....
Commercial, industrial, and agr. loans (gross)....do....	32,217	32,012	29,597	29,677	29,932	.....
Real-estate loans (gross).....do....	8,682	8,696	8,967	9,019	9,059	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.38	4.41	4.11	4.16	4.20	4.25
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	45.49	44.64	47.46	47.81	47.32	42.91
Industrials, 425 stocks.....do....	49.10	48.20	50.70	51.12	50.59	51.25
Production:						
Bituminous coal 3/.....thous. of short tons..	1,653	1,672	1,328	1,346	1,351	.....
Electric power, by utilities.....mil. of kw.-hr..	12,023	12,147	12,707	12,851	12,486	.....
Passenger cars and trucks (Ward's).....number..	143,621	139,468	81,055	72,653	34,813	24,329
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,789	6,766	6,836	6,839	6,875	.....
Steel 5/.....thous. of short tons..	2,101	2,103	1,586	1,632	1,690	1,715
Percent of capacity.....	#82.1	#82.2	58.8	60.5	62.6	63.5
Freight carloadings, total.....thous. of cars..	759	745	619	626	634	.....
Miscellaneous.....do....	367	357	294	299	308	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning September 1, 1958: Production, 1,707 thous. short tons; operating rate, 63.2 percent. * Monthly index for August 1957. ** Excludes 608,000 and 650,000 insured unemployed reported under temporary programs (TUC) for August 9 and August 16, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	28,278	27,196	25,248	25,426	r26,122	24,742
Durable-goods industries, total 1/.....do....	14,590	13,336	11,921	11,960	r12,584	11,285
Primary metal.....do....	2,484	2,068	1,740	1,757	r2,052	1,585
Fabricated metal.....do....	1,552	1,491	1,318	1,350	r1,452	1,432
Machinery (including electrical).....do....	4,459	3,970	3,867	3,772	r3,967	3,465
Transportation equipment (incl. motor vehicles)...do....	3,187	3,193	2,632	2,675	r2,637	2,447
Lumber and furniture.....do....	1,027	868	788	788	r803	754
Stone, clay, and glass.....do....	763	721	617	652	r677	669
Nondurable-goods industries, total 1/.....do....	13,688	13,860	13,327	13,466	r13,538	13,457
Food and beverage.....do....	4,291	4,362	4,227	4,434	r4,441	4,421
Tobacco.....do....	382	398	362	381	r401	405
Textile.....do....	1,022	939	965	930	r1,006	913
Paper.....do....	886	833	883	904	r921	852
Chemical.....do....	1,886	1,848	1,944	1,981	r1,949	1,862
Petroleum and coal.....do....	2,780	2,931	2,516	2,630	r2,628	2,733
Rubber.....do....	481	509	438	432	467	.....
Value (adjusted), total.....do....	28,142	29,030	24,945	25,206	r25,747	26,290
Durable-goods industries, total 1/.....do....	14,207	14,573	11,532	11,643	r12,086	12,326
Primary metal.....do....	2,289	2,447	1,657	1,656	r1,854	1,888
Fabricated metal.....do....	1,492	1,605	1,302	1,331	r1,397	1,484
Machinery (including electrical).....do....	4,259	4,447	3,748	3,736	r3,780	3,871
Transportation equipment (incl. motor vehicles)...do....	3,241	3,251	2,466	2,536	r2,610	2,562
Lumber and furniture.....do....	1,076	957	791	807	r822	833
Stone, clay, and glass.....do....	741	736	605	621	r645	683
Nondurable-goods industries, total 1/.....do....	13,935	14,457	13,413	13,563	r13,661	13,964
Food and beverage.....do....	4,183	4,323	4,348	4,416	r4,357	4,377
Tobacco.....do....	382	375	373	363	r382	386
Textile.....do....	1,063	1,089	1,016	994	r1,025	1,046
Paper.....do....	877	896	874	895	r903	916
Chemical.....do....	1,894	2,008	1,832	1,875	r1,899	1,998
Petroleum and coal.....do....	2,780	2,991	2,594	2,657	r2,682	2,789
Rubber.....do....	458	514	429	428	445	.....

r/ Revised. 1/ Includes data for "other industries" not shown.

9077

ITEM	1957		1958			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	54,043	53,762	51,595	50,862	r50,278	49,479
Durable-goods industries, total 1/.....do....	31,749	31,450	29,683	29,182	r28,698	28,128
Primary metal.....do....	4,043	4,173	4,185	4,126	r3,999	4,049
Fabricated metal.....do....	3,292	3,240	2,983	2,938	r2,987	2,895
Machinery (including electrical).....do....	10,760	10,584	9,885	9,771	r9,542	9,277
Transportation equipment (incl. motor vehicles).do....	7,899	7,781	6,956	6,716	r6,579	6,426
Lumber and furniture.....do....	1,877	1,871	1,814	1,809	1,807	1,786
Stone, clay, and glass.....do....	1,267	1,239	1,282	1,261	r1,246	1,225
Nondurable-goods industries, total 1/.....do....	22,294	22,312	21,912	21,680	r21,580	21,351
Food and beverage.....do....	4,524	4,629	4,520	4,406	r4,416	4,542
Tobacco.....do....	1,981	1,936	1,915	1,861	r1,785	1,730
Textile.....do....	2,691	2,678	2,675	2,675	r2,635	2,595
Paper.....do....	1,442	1,430	1,483	1,455	r1,435	1,418
Chemical.....do....	3,744	3,716	3,858	3,783	r3,776	3,697
Petroleum and coal.....do....	3,451	3,529	3,372	3,343	r3,348	3,312
Rubber.....do....	1,058	1,024	1,078	1,051	1,015	.....
Book value (adjusted), total.....do....	53,853	54,093	51,486	50,896	r50,246	49,812
Durable-goods industries, total 1/.....do....	31,438	31,696	29,424	28,981	r28,528	28,303
Primary metal.....do....	4,207	4,245	4,362	4,277	r4,169	4,121
Fabricated metal.....do....	3,077	3,146	2,925	2,852	r2,844	2,811
Machinery (including electrical).....do....	10,601	10,622	9,744	9,636	r9,446	9,310
Transportation equipment (incl. motor vehicles).do....	7,919	8,038	6,863	6,721	r6,595	6,606
Lumber and furniture.....do....	1,845	1,857	1,783	1,772	1,776	1,773
Stone, clay, and glass.....do....	1,254	1,239	1,233	1,236	r1,234	1,225
Nondurable-goods industries, total 1/.....do....	22,415	22,397	22,062	21,915	r21,718	21,509
Food and beverage.....do....	4,882	4,804	4,765	4,759	r4,761	4,715
Tobacco.....do....	2,064	2,038	1,896	1,880	r1,859	1,840
Textile.....do....	2,612	2,642	2,606	2,584	r2,572	2,561
Paper.....do....	1,442	1,430	1,468	1,455	r1,435	1,418
Chemical.....do....	3,692	3,728	3,839	3,796	r3,747	3,711
Petroleum and coal.....do....	3,486	3,494	3,441	3,377	r3,348	3,312
Rubber.....do....	1,027	1,045	1,047	1,020	986	.....
Manufacturers' orders:						
New orders, net (unadjusted), total.....do....	27,538	26,155	24,254	25,032	r26,359	25,038
Durable-goods industries, total 1/.....do....	13,716	12,318	10,879	11,486	r12,727	11,465
Primary metal.....do....	2,217	1,938	1,457	1,738	r1,872	1,726
Fabricated metal.....do....	1,427	1,522	1,255	1,362	r1,436	1,450
Machinery (including electrical).....do....	4,512	3,904	3,724	3,681	r3,958	3,580
Transportation equipment (incl. motor vehicles)...do...	2,609	2,256	2,072	2,255	r2,808	2,165
Nondurable-goods industries, total.....do....	13,822	13,837	13,375	13,546	r13,632	13,573
New orders, net (adjusted), total.....do....	27,055	27,276	24,498	24,998	r25,785	26,326
Durable-goods industries, total 1/.....do....	13,249	13,005	10,833	11,423	r12,245	12,383
Primary metal.....do....	2,306	2,241	1,543	1,671	r1,952	1,993
Fabricated metal.....do....	1,486	1,522	1,230	1,322	r1,496	1,450
Machinery (including electrical).....do....	4,103	4,065	3,596	3,690	r3,592	3,746
Transportation equipment (incl. motor vehicles)...do....	2,544	2,396	2,093	2,265	r2,678	2,571
Nondurable-goods industries, total.....do....	13,806	14,271	13,665	13,575	r13,540	13,943
Unfilled orders, end of month (unadjusted), total.....do....	60,329	59,288	46,510	46,116	r46,353	46,649
Durable-goods industries, total 1/.....do....	57,164	56,146	44,017	43,543	r43,686	43,866
Primary metal.....do....	6,330	6,200	3,757	3,738	r3,558	3,699
Fabricated metal.....do....	4,283	4,314	3,038	3,050	r3,034	3,052
Machinery (including electrical).....do....	19,695	19,629	16,184	16,093	r16,084	16,199
Transportation equipment (incl. motor vehicles)...do...	22,060	21,123	17,203	16,783	r16,954	16,672
Nondurable-goods industries, total.....do....	3,165	3,142	2,493	2,573	r2,667	2,783
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	853	880	582	570	573	.....
Shipments, total.....do....	1,058	954	807	820	r868	.....
For sale.....do....	599	523	457	472	542	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	76,331	80,694	47,664	46,603	48,260	.....
Shipments, total.....do....	72,556	57,748	50,695	48,306	51,882	.....
For sale.....do....	44,639	34,876	29,388	26,656	31,077	.....
Castings, steel:						
Shipments, total.....do....	153,647	122,018	91,464	87,002	r92,861	.....
For sale, total.....do....	119,353	90,037	69,121	66,086	71,624	.....
Railway specialties.....do....	31,338	22,803	11,956	10,416	14,185	.....
Fabricated structural steel:						
Orders, new (net).....thous. of short tons..	247	213	208	224	287	331
Shipments.....do....	385	342	324	328	329	291
Backlog, end of month.....do....	4,134	3,907	2,387	2,211	2,191	2,220
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	187.5	98.6	88.7	136.1	87.7	.....
Vacuum cleaners, standard type, sales billed.....thousands..	207.3	218.3	247.3	218.8	253.1	263.8
Washers, domestic, sales billed 2/.....do....	282.3	335.1	218.6	256.9	282.0	268.8
Radio sets, production 3/.....do....	1,088.3	612.6	697.3	654.8	r774.4	621.5
Television sets (incl. combination), production 3/.....do....	543.8	360.7	302.6	267.0	r377.1	275.0

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Data exclude sales of combination washer-dryer units; sales of such types totaled 7,800 units in July 1958. 3/ Data for June 1957 and June 1958 cover 5 weeks; other months, 4 weeks.

9077

ITEM	1957		1958			
	July	August	May	June	July	August
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	246	247	264	255	254	251
Crops.....do....	237	232	246	232	228	225
Commercial vegetables, fresh market.....do....	276	232	314	232	209	181
Cotton.....do....	273	278	246	246	260	281
Feed grains and hay.....do....	170	169	163	167	165	163
Food grains.....do....	218	217	221	197	190	190
Fruit.....do....	216	201	268	277	253	239
Oil-bearing crops.....do....	250	252	238	239	227	232
Potatoes (including dry edible beans).....do....	169	169	224	180	185	142
Tobacco.....do....	460	469	475	474	473	483
Livestock and products.....do....	254	261	280	275	277	275
Dairy products.....do....	253	260	244	241	246	255
Meat animals.....do....	297	302	355	348	347	338
Poultry and eggs.....do....	155	168	168	163	166	166
Wool.....do....	307	297	204	212	210	210
Prices paid:*						
All commodities and services.....do....	273	273	283	282	282	281
Family living items.....do....	287	287	294	293	293	291
Production items.....do....	257	257	271	270	270	269
All commod., services, int., taxes, and wage rates..do....	295	295	306	305	305	304
Parity ratio.....do....	83	84	86	84	83	83
Retail price:						
All commodities (U.S. Dept. of Commerce index).1935-39=100..	217.5	217.9	220.6	220.6	221.0	.....
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,477	4,667	4,054	4,397	r4,642	4,803
Private, total.....do....	3,124	3,196	2,773	2,979	r3,128	3,215
Residential (nonfarm).....do....	1,586	1,611	1,407	1,539	r1,641	1,718
New dwelling units.....do....	1,155	1,180	1,000	1,110	1,200	1,280
Additions and alterations.....do....	392	387	356	377	r389	387
Nonresidential buildings, total 1/.....do....	814	842	698	735	754	743
Industrial.....do....	297	301	204	193	185	179
Commercial.....do....	310	319	285	315	326	316
Farm construction.....do....	169	173	147	162	171	175
Public utilities.....do....	536	549	504	524	542	562
Public, total.....do....	1,353	1,471	1,281	1,418	r1,514	1,588
Nonresidential buildings.....do....	390	416	381	406	r417	422
Military facilities.....do....	121	142	88	95	105	120
Highway.....do....	539	577	500	580	r635	675
New construction (seasonally adjusted), total.....do....	3,934	4,034	3,929	3,969	r4,058	4,120
Private, total.....do....	2,811	2,854	2,716	2,743	r2,804	2,856
Residential (nonfarm).....do....	1,383	1,412	1,334	1,368	r1,431	1,506
Nonresidential buildings, total 1/.....do....	787	803	733	729	724	702
Industrial.....do....	300	301	210	195	187	179
Commercial.....do....	292	296	302	311	308	294
Farm construction.....do....	133	133	134	135	135	135
Public utility.....do....	493	487	499	494	498	498
Public, total.....do....	1,123	1,180	1,213	1,226	r1,254	1,264
Nonresidential buildings.....do....	357	374	371	379	r380	379
Military facilities.....do....	108	120	90	86	94	102
Highway.....do....	391	393	450	453	r460	459

r/ Revised. 1/ Except farm and public utility. * CORRECTION: Index of "prices paid by farmers" shown in chart appearing on p. 1 of Weekly Supplement issues for Feb. 7, Mar. 7, Apr. 4, May 9, June 13, July 4, and Aug. 8, 1958, reflects prices paid for "commodities and services"; it does not include data for interest, taxes, and wage rates.

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